Withholding Tax - Financial Institutions

I represent a business, a bank; or financial institution. Should I send a copy of 1099 forms that I issue to the Colorado Department of Revenue with my annual reconciliation statement (DR 1093)?

1099 statements you distribute must be sent to the Department of Revenue, 1375 Sherman St. Denver, CO 80261, **if the 1099s contain Colorado state withholding information**. The 1099 statements must be submitted with your annual W-2s and reconciliation statement (DR 1093), due February 28. All state wage withholding must be deducted and withheld in whole dollar amounts. Withholding from W-2 and 1099 forms should be added together on the DR 1093.

If you do not withhold Colorado tax, but issue 1099 forms, **do not** send copies to the Department of Revenue. This information is provided to the department by the IRS.